



AVIS BUDGET GROUP EXPANDS CONSUMER CAR SALES PROGRAM TO CONNECTICUT AND NEW YORK

PARSIPPANY, N.J., November 9, 2016 — Residents of the Constitution State and the Empire State can now test-drive and purchase quality, well-maintained, late-model vehicles at discounted prices from Avis Car Rental and Budget Car Rental through the expansion of Avis Budget Group's consumer car sales program to Connecticut and New York.

Avis Budget Group's consumer car sales program offers buyers a no-haggle, no-hassle process and features a wide selection of late-model Avis and Budget rental vehicles for purchase at competitive low prices. Customers can shop online at www.avis.com or www.budget.com and schedule their "ultimate test drive" to enjoy the full experience of driving a vehicle of their choice. More than 100 vehicle makes and models are available to drive, ranging from a fuel-efficient Ford Focus to a luxurious BMW 3 Series or a multi-purpose Jeep Grand Cherokee. The ultimate test drives are free-of-charge for two hours or can be as long as three days for a nominal rental fee. If the customer decides to purchase the vehicle, the base rental fee will be refunded after the purchase is completed.

"We are committed to providing customers with the best experience — whether they are renting one of vehicles or purchasing one from us," said Joe Ferraro, president, Americas, Avis Budget Group. "We encourage those in Connecticut and New York to take advantage of the convenience that our program has to offer and shop online today. We make the car-buying experience as stress-free as possible."

This car sales program, offered in collaboration with Innovative Funding Services, is part of Avis Budget Group's strategic objective to drive efficiency throughout the organization and accelerate growth. The program is also available in Arizona, California, Colorado, Florida, Georgia, Illinois, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Missouri, New Jersey, North Carolina, Ohio, Oklahoma, Oregon, South Carolina, Tennessee, Texas, Utah, Virginia and Washington. Customers can choose vehicles from domestic and foreign manufacturers including BMW, Chrysler, Ford, General Motors, Kia, Nissan, Toyota and Volkswagen. Personal Auto Consultants are available to answer questions about financing, trade-in options, available warranties and related services.

For more information on purchasing a vehicle, or to make a car rental reservation, visit www.avis.com or www.budget.com.

About Avis Budget Group

Avis Budget Group, Inc. (NASDAQ: CAR) is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the

world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Innovative Funding Services

Innovative Funding Services (IFS), based in Austin, Tex., and part of the Hourglass Management portfolio, was founded in 2007 as an automotive finance company linking consumers with a full spectrum of credible finance sources.

Contact: Alice Pereira
(973) 496-3916
PR@avisbudget.com

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