



AVIS BUDGET GROUP DRIVES GROWTH THROUGH NEW INTERCONTINENTAL HOTELS GROUP PARTNERSHIP

Avis Rent A Car and Budget Rent A Car Added to IHG's Priority Club Rewards Program

PARSIPPANY, N.J.--(Marketwire - January 13, 2011) - Avis Budget Group, Inc. (NASDAQ: [CAR](#)) has signed a new partnership agreement with InterContinental Hotels Group (NYSE: [IHG](#)), the world's largest hotel group by number of rooms, to provide 52 million IHG Priority Club Rewards members with discounts on Avis and Budget rentals and the opportunity to earn points when renting from Avis and Budget locations around the globe.

As part of the new agreement, Avis Rent A Car and Budget Rent A Car will promote products, services, money-saving offers and bonus rewards offers to Priority Club Rewards members on IHG's official web site, www.ihg.com; the Priority Club Rewards program web site, www.priorityclub.com; as well as through email campaigns. Priority Club Rewards members can save up to 25 percent on Avis rentals and up to 20 percent on Budget rentals while earning 125 points per rental day.

"Participating in the loyalty and rewards programs of global travel leaders such as IHG has proven to drive incremental bookings and revenue for us," said Thomas M. Gartland, executive vice president of sales, marketing and customer care for Avis Budget Group. "We welcome IHG's portfolio of brands into the partner family and look forward to showcasing Avis' premium 'We try harder' level of service and the great value of Budget to members of IHG's award-winning loyalty program. Priority Club Rewards members are sure to enjoy the savings and benefits of renting with us."

About IHG

InterContinental Hotels Group is the world's largest hotel group by number of rooms. IHG franchises, leases, manages or owns, through various subsidiaries, over 4,500 hotels and more than 650,000 guest rooms in 100 countries and territories around the world. The Group owns a portfolio of well recognized and respected hotel brands including InterContinental® Hotels & Resorts, Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites® and Candlewood Suites® and also manages the world's largest hotel loyalty program, Priority Club® Rewards with 52 million members worldwide.

IHG offers information and online reservations for all its hotel brands at www.ihg.com and information for the Priority Club Rewards program at www.priorityclub.com.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the Company is a leading vehicle rental company in each of North America, Australia, New Zealand and certain other regions. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit www.avisbudgetgroup.com.

About Priority Club Rewards

With 52 million members globally, IHG's Priority Club Rewards is the first, largest and fastest-growing guest loyalty program in the hotel industry. Named Best Hotel Rewards Program in the World five years running by *Global Traveler* magazine and Best Hotel Loyalty Program for three consecutive years by *Business Traveler* magazine, Priority Club Rewards offers more sought-after benefits and the greatest ease of use of any hotel loyalty program. In addition to flexible features like No Points Expiration, No Blackout Dates, Points & Cash and Flights Anywhere™, Priority Club Rewards members have more options for point redemption than any other hotel loyalty program. Members can redeem points not only for hotel nights, but also for airline miles on more than 40 partner airlines, for auto rentals, for gift certificates and for hundreds of products available in the Rewards Catalog. And Priority Club Rewards is the only hotel loyalty program to offer members a Personal Shopper program that allows members to exchange points for items not found in the Rewards Catalog. Enrollment in Priority Club Rewards is free. Guests can enroll by logging onto priorityclub.com, by calling 1-888-211-9874 or by inquiring at the front desk of any of IHG's more than 4,500 hotels worldwide.