

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Ferraro Joseph A.</u>			2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC. [CAR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ President and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
6 SYLVAN WAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>PARSIPPANY NJ 07054</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2023		M		128,471	A	\$0 ⁽¹⁾	298,780	D	
Common Stock	03/09/2023		F ⁽²⁾		62,915	D	\$208.84	235,865	D	
Common Stock								2,476	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		M			15,806	(3)	(4)	Common Stock	15,806	\$0	0	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		M			13,383	(5)	(4)	Common Stock	13,383	\$0	13,383	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		M			4,450	(6)	(4)	Common Stock	4,450	\$0	8,901	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		M			94,832	(7)	(4)	Common Stock	94,832	\$0	0	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		A			12,450	(8)	(4)	Common Stock	12,450	\$0	12,450	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2023		A			12,450	(9)	(4)	Common Stock	12,450	\$0	12,450	D	

Explanation of Responses:

- Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- Represents tax withholdings in connection with the vesting of restricted stock units.
- Units vested in three equal installments on March 9, 2021, 2022 and 2023.
- Expiration date not applicable.
- Units vest in three equal installments on March 9, 2022, 2023 and 2024.
- Units vest in three equal installments on March 9, 2023, 2024 and 2025.
- Units vested on March 9, 2023 based on the Company's attainment of pre-established performance goals.
- Units vest in three equal installments on March 9, 2024, 2025 and 2026.
- Units vest on March 9, 2026 based on the Company's attainment of pre-established performance goals. The number of units which could vest range from zero to 150% of the target number of units reported above depending on achievement of performance goals.

Remarks:

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro 03/13/2023
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.