



**AVIS BUDGET GROUP TO ANNOUNCE
FIRST QUARTER 2013 RESULTS ON MAY 1**

Conference Call to Discuss Result Scheduled for May 2, 2013

PARSIPPANY, N.J., April 23, 2013 — Avis Budget Group, Inc. (NASDAQ: CAR) announced today that it plans to report its first quarter 2013 results and full-year outlook after market close on Wednesday, May 1, 2013, and to host a conference call to discuss such results on Thursday, May 2, 2013 at 8:30 a.m. Eastern time.

Investors may access the call live at ir.avisbudgetgroup.com or by dialing (630) 395-0021, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 11:00 a.m. Eastern time on May 2, 2013 until 8:00 p.m. on May 16, 2013 at (203) 369-3192.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 775,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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