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BUDGET CAR RENTAL EXPANDS OPERATIONS TO COLOMBIA

PARSIPPANY, N.J., January 16, 2014 – Value-conscious travelers now have a new option for renting a late-model car, minivan or SUV in Colombia with the opening of two new Budget Car Rental locations in the Republic of Colombia.

Located at El Dorado International Airport in Bogotá and at Carrera 100 in downtown Bogotá, the new Budget facilities offer travelers a wide-range of late-model, well-maintained vehicles to serve the needs of business and leisure customers.

“Bogotá is home to one of the busiest airports in Latin America in terms of passenger traffic,” said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. “We’re thrilled to expand our footprint into this market and offer residents of and travelers to Colombia a value-conscious car rental option.”

The Budget fleet in Colombia consists of automatic-transmission vehicles from manufacturers such as Ford and Kia. Customers also benefit from friendly service and an array of optional products and services, including but not limited to, global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and personal property protection packages.

Budget Colombia is an independently-owned and operated licensee of Budget Car Rental. Licensees such as Budget Colombia have the rights to operate under the Budget brand in specified territories and in accordance with Budget’s strict brand standards.

About Budget

Budget Car Rental is one of the world’s best-known car rental brands with approximately 3,150 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of approximately 1,900 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

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