



**AVIS BUDGET GROUP TO HOST INVESTOR DAY
ON FEBRUARY 24 IN NEW YORK**

PARSIPPANY, N.J., January 29, 2014 — Avis Budget Group, Inc. (NASDAQ: CAR), a leading provider of vehicle rental services, announced today that it plans to hold an Investor Day meeting on Monday, February 24, 2014 at 8:30 a.m. in New York City. The day will include presentations by members of the Company's senior leadership team, a question-and-answer period, and an informal lunch providing institutional investors the opportunity to interact with management. Advanced registration is required to attend the event. To register, please visit ir.avisbudgetgroup.com.

The event will be webcast live and can be accessed at ir.avisbudgetgroup.com. A replay will be available following the conclusion of the event.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 850,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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