

## AVIS BUDGET GROUP CHAIRMAN AND CEO RONALD L. NELSON NAMED ONE OF THE MOST INFLUENTIAL EXECUTIVES IN CORPORATE TRAVEL

PARSIPPANY, N.J., December 4, 2013 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that Chairman and Chief Executive Officer Ronald L. Nelson has been recognized by *Business Travel News* as one of the "Top 25 Most Influential Executives" in corporate travel.

Mr. Nelson was honored for his leadership role in the Company's March acquisition of Zipcar, the world's leading car sharing network, and for Avis Budget Group's effort to improve the Company's realized commercial pricing over the past year. The annual ranking marks the third time that Mr. Nelson has been recognized. Mr. Nelson was named one of the "25 Most Influential Executives" of 2011 for Avis Budget Group's 2011 acquisition of Avis Europe plc; and in 2010, he was recognized for the Company's public and private negotiations regarding the acquisition of Dollar Thrifty Automotive Group. Mr. Nelson has served as Avis Budget Group's chairman and chief executive officer since 2006.

"There are few times in the lifecycle of a company when the opportunity comes around to change its long-term growth trajectory under a set of financially attractive circumstances. The Zipcar acquisition was one such opportunity," said Mr. Nelson. "I'm honored to be recognized by *Business Travel News* for seizing the opportunity — one that complements traditional car rental and has rapid growth potential."

## **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 850,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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