

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person [†] <u>Sera Jean M</u> (Last) (First) (Middle) <u>6 SYLVAN WAY</u> (Street) <u>PARSIPPANY NJ 07054</u> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC. [CAR]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, GC, CCO & Corp. Sec.</u>	
			3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2022</u>			
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2022		M		5,870	A	\$0 ⁽¹⁾	21,256	D	
Common Stock	03/09/2022		F ⁽²⁾		2,721	D	\$194.74	18,535	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2022		M		4,425		(3)	(4)	Common Stock	4,425	\$0	4,426	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2022		M		1,445		(5)	(4)	Common Stock	1,445	\$0	2,891	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2022		A		1,284		(6)	(4)	Common Stock	1,284	\$0	1,284	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2022		A		1,284		(7)	(4)	Common Stock	1,284	\$0	1,284	D	

Explanation of Responses:

- Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- Represents tax withholdings in connection with the vesting of restricted stock units.
- Grant vests in three equal installments on March 9, 2021, 2022 and 2023.
- Expiration date not applicable.
- Units vest in three equal installments on March 9, 2022, 2023 and 2024.
- Units vest in three equal installments on March 9, 2023, 2024 and 2025.
- Units vest on March 9, 2025 based on the Company's attainment of pre-established performance goals. The number of units which could vest range from zero to 150% of the target number of units reported above depending on achievement of such performance goals.

Remarks:

Jean M. Sera

03/11/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.