FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| l | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| KROM   | d Address of<br>INGA LY  | <u>A'</u>  | Issuer Name and Ticker or Trading Symbol     AVIS BUDGET GROUP, INC. [ CAR ]      Date of Earliest Transaction (Month/Day/Year) |                          |     |   |  |                    |   |  | 5. Relationship of Reporting (Check all applicable)  X Director  Officer (give title                         |               |   | 10  | % Owner<br>her (specify                           |   |                                     |   |  |
|--|--|--|---|--------------------------|-----|---|--|--------------------|---|--|--|---------------|---|---|---|---|-------------------------------------|---|--|
|  |  |  |   |                          |     |   | 05/05/2016   |                    |   |  |  |               |   |   | below) below)                                     |   |                                     |   |  |
| (Street) PARSIPP (City)  | _   4. I   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                          |     |   |  |                    |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |               |   |   |   |   |                                     |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |                          |     |   |  |                    |   |  |  |               |   |   |   |   |                                     |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea              |  |  |   |                          |     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | ,   1              | 3.<br>Transaction<br>Code (Instr.<br>8) |  |  |               |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                     | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership (Instr.<br>4) |  |
|  |  |  |   |                          |     |   |  | -                  | Code                                    | v  | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   |   |                                     | ,   |  |
| Common   | Stock  | 16   |   |                          |     | Α   |  | 1,083              | A                                       | \$25.4(1)  | 4,026  |               | D   |   |   |   |                                     |   |  |
| Common Stock   |  |  |   |                          |     |   |  |                    |   |  |  |               |   | 53,906  |   | I C   |                                     | Held by NQ<br>Deferred<br>Compensation<br>Plan                    |  |
|  |  | Та   | ble I   | II - Derivat<br>(e.g., p |     |   |  |                    |   |  | sposed of<br>, converti  |               |   |   |   |   |                                     |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  |   |                          |     | action<br>(Instr.   | 5. Num<br>of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr.:<br>and 5) | tive<br>ties<br>ed | Expi                                    | iration  | rcisable and Date y/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | deriva<br>Secur<br>Benef<br>Owne<br>Follov<br>Repor                       | ities<br>icially<br>d<br>ving<br>ted<br>action(s) | 10.<br>Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Insti      | Beneficial Ownership ect (Instr. 4) |   |  |
|  |  |  | Code  | v                        | (A) | (D)   | Date<br>Exer   | e<br>rcisabl       | Expiration<br>e Date                    | Title  | Amount<br>or<br>Number<br>of<br>Shares   |               |   |   |   |   |                                     |   |  |

## **Explanation of Responses:**

1. Award represents the portion of non-employee director retainer fees through June 30, 2016 paid in common stock of the Company.

## Remarks:

/s/ Jean M. Sera, by Power of Attorney for Lynn Krominga \*\* Signature of Reporting Person

05/09/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.