



AVIS BUDGET GROUP RECEIVES SUPPLIER OF THE YEAR FROM BOEING

PARSIPPANY, N.J., April 16, 2015 — Avis Budget Group, Inc. (NASDAQ: CAR) has been recognized as a "Supplier of the Year" by The Boeing Company. Avis Budget Group was one of 14 companies and one university honored last night for distinguished performance in working with Boeing.

In January, Avis Budget Group was notified that it was one of 548 companies to receive the Boeing Performance Excellence Award. Achieving the Supplier of the Year designation further acknowledges superior performance and labels this class of winners as best of the best.

"The Boeing Company's success in 2014 was due in large part to the strong performance of our supply chain," said Kent Fisher, Boeing's leader for Supplier Management. "We are facing an increasingly competitive landscape across all our businesses. To continue to lead the market we need supplier partners like Avis Budget Group that understand the importance of creating a sustainable competitive advantage with products, services and support that meet or exceed the expectations of our customers."

This year's winners represent an elite group among more than 13,000 active Boeing suppliers from 47 countries around the world. The selection of the winning suppliers is based on statistical measurements of quality, on-time delivery, post-delivery support, cost and their ability to anticipate and respond to changing customer requirements.

"Avis Budget Group plays an integral role in Boeing's ability to conduct business around the world on a daily basis," said Ronald L. Nelson, chairman and chief executive officer, Avis Budget Group. "We appreciate the opportunity to serve their car rental needs and are honored to be named Supplier of the Year."

Avis Budget Group was named Boeing's exclusive car rental partner in 2013. Through this relationship, Boeing employees have access to quality, well-maintained vehicles around the globe, premium service with Avis Car Rental and the great value of Budget Car Rental.

About Avis Budget Group

Avis Budget Group is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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