

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hees Bernardo</u> (Last) (First) (Middle) 6 SYLVAN WAY (Street) PARSIPPANY NJ 07054 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC. [CAR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2021		S		39,400	D	\$270.13 ⁽¹⁾	453,769 ⁽²⁾	I	See footnote ⁽³⁾
Common Stock	11/15/2021		S		4,600	D	\$271.65 ⁽⁴⁾	449,169	I	See footnote ⁽³⁾
Common Stock	11/15/2021		S		2,617	D	\$272.4 ⁽⁵⁾	446,552	I	See footnote ⁽³⁾
Common Stock	11/15/2021		S		700	D	\$274.19 ⁽⁶⁾	445,852	I	See footnote ⁽³⁾
Common Stock	11/15/2021		S		1,883	D	\$275.54 ⁽⁷⁾	443,969	I	See footnote ⁽³⁾
Common Stock	11/15/2021		S		800	D	\$275.88 ⁽⁸⁾	443,169	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		30,000	D	\$270 ⁽⁹⁾	413,169	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		2,200	D	\$273.69 ⁽¹⁰⁾	410,969	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		2,078	D	\$274.54 ⁽¹¹⁾	408,891	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		2,000	D	\$275.4 ⁽¹²⁾	406,891	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		5,444	D	\$276.75 ⁽¹³⁾	401,447	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		2,713	D	\$277.48 ⁽¹⁴⁾	398,734	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		1,200	D	\$278.71 ⁽¹⁵⁾	397,534	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		3,701	D	\$280.16 ⁽¹⁶⁾	393,833	I	See footnote ⁽³⁾
Common Stock	11/16/2021		S		664	D	\$280.78 ⁽¹⁷⁾	393,169	I	See footnote ⁽³⁾
Common Stock								1,525	I	Held by NQ Deferred Compensation Plan
Common Stock								46,362	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$270 to \$270.91. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Amount has been adjusted to correct an inadvertent attribution to direct holdings and the overreporting of 500 shares in previous Form 4 filings.
- Reflects shares held by the BHIH Master Trust LLC. By virtue of his position as chief investment adviser of BHIH Master Trust LLC, Bernardo Hees may be deemed to be a beneficial owner of the securities listed.

4. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$271.16 to \$272.13. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
5. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$272.18 to \$272.97. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
6. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$273.67 to \$274.63. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
7. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$274.81 to \$275.79. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
8. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$275.82 to \$275.98. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
9. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$270 to \$270.49. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
10. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$272.98 to \$273.97. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
11. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$274.02 to \$275. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
12. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$275.11 to \$275.99. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
13. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$276.13 to \$277.10. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
14. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$277.16 to \$277.93. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
15. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$278.22 to \$279.20. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
16. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$279.47 to \$280.42. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
17. Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$280.55 to \$281.11. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.

Remarks:

Jean M. Sera, by Power of
Attorney for Bernardo Hees 11/17/2021
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.