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BUDGET PERU CELEBRATES 40 YEARS OF OPERATION

PARSIPPANY, N.J., December 19, 2013 – Budget Car Rental today announced its 40th anniversary in the Republic of Peru.

Budget operations in Peru began in 1973 with a downtown facility in Lima and a fleet of eight vehicles. Today, Budget is the leading car rental company in Peru with operations at six locations and a fleet of approximately 300 vehicles. Budget serves customers at the Domestic Arrivals Hall and International Arrivals Hall of Jorge Chávez International Airport, which in 2012 had more than 13 million passengers. Budget also welcomes customers at its Barranco, Milaflores, San Borja and Surco locations in Lima.

“Since 1973, Budget Peru has been committed to the brand and to serving the car rental needs of its customers,” said Patric Siniscalchi, president, Latin America/Asia-Pacific. “We are fortunate to have such a dedicated licensee in place, and congratulate Budget Peru on 40 great years.”

From economy cars and vans, to luxury sports utility vehicles, Budget offers travelers and residents of Peru vehicles to meet every rental need. The fleet consists of manual- and automatic-transmission vehicles from manufacturers such as Hyundai, Kia, Nissan, Peugeot, Suzuki and Toyota. Customers also benefit from an array of optional products and services, including but not limited to, global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and personal property protection packages, vehicle leasing and driver services.

“Each of our employees has a passion for the brand and for providing customers with outstanding service,” said Johnny Jochamowitz, chairman and chief executive officer, Budget Peru. “It’s this passion that has sustained us for 40 years.”

Budget Peru is an independently-owned and operated licensee of Budget Car Rental. Licensees such as Budget Peru have the rights to operate under the Budget brand in specified territories and in accordance with Budget’s strict brand standards.

About Budget

Budget Car Rental is one of the world’s best-known car rental brands with approximately 3,150 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of more than 2,000 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

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