



AVIS BUDGET GROUP CELEBRATES MILESTONE IN USED CAR SALES PROGRAM FOR AUTOMOBILE DEALERS

PARSIPPANY, N.J., September 29, 2015 — Avis Budget Group, Inc. (NASDAQ:CAR) today announced that more than 3,000 dealers have registered to date to participate in Avis Direct, the Company's used-car sales program designed exclusively for licensed automobile dealers. Launched in February 2014, Avis Direct provides dealers with a dedicated website which offers for purchase a wide selection of late-model, off-rental vehicles from Avis, Budget, Payless and Zipcar — with no enrollment or purchase fees.

"Avis Direct was designed to provide dealers with a direct, easy, fast and no-fee way to purchase our high-quality used vehicles, while providing us with a way to maximize the financial return from our vehicle sales and minimize our fleet costs," said Michael Schmidt, senior vice president of fleet services, Avis Budget Group. "We're excited that, in less than two years, more than 3,000 dealers have enrolled in the program. The initiative is proving to be a great alternative distribution channel for vehicle disposition, and a success in terms of our strategic goal of driving efficiency throughout the organization."

Avis Direct enables automobile dealers to purchase Avis Budget Group's used vehicles at many locations across the United States. Dealers also benefit from online photos and independent third-party condition reports. Regional consultants are available to assist with the purchase process. For more information, dealers should visit www.avisdirect.com or call 1-855-Buy-Avis (1-855-289-2847).

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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