FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DeGenova Cathleen</u>							2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]									of Reporting Per cable) or (give title		rson(s) to Issuer  10% Owner  Other (specify	
(Last) 6 SYLVA	t) (First) (Middle) YLVAN WAY					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2020									helow)			below)	<b>Бреспу</b>
(Street) PARSIPPANY NJ 07054 (City) (State) (Zip)					,	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person												on	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																			
Date							Execution Date, if any (Month/Day/Year)		Trans	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securition Benefici	es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or F	Price	Transac (Instr. 3	ion(s)			(111501.4)
Common Stock 03/15/2						)20		М		407	A		\$0 <sup>(1)</sup>	4	407		D		
Common Stock 03/15/2						2020					124	Г		\$18.0	1 2	283		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,		ransaction ode (Instr.		of I		Exercis on Date Day/Ye		Amount Securitie Underlyi Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Forn Dire- or In (I) (II	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	mber ares					
Restricted Stock	\$0.0 <sup>(1)</sup>	03/15/2020			М			407	(3)		(4)	Commor Stock	4	.07	\$0	814		D	

## **Explanation of Responses:**

- 1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in three equal installments on March 15, 2020, 2021 and 2022.
- 4. Expiration date not applicable.

## Remarks:

Jean M. Sera, by Power of

Attorney for Cathleen

<u>DeGenova</u>

\*\* Signature of Reporting Person

03/17/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.