

## Avis Budget Group Honors Avis Mexico as Outstanding Licensee

PARSIPPANY, N.J. and MERIDA, Mexico, June 27, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) today named Avis Mexico as the Avis Licensee of the Year for Latin America and the Caribbean in recognition of its ongoing commitment to serving the growing car rental demand in Mexico and providing travelers and residents alike with world-class products and services.

Avis Mexico provides travelers with a smoke-free fleet and offers a variety of vehicle makes and models to serve the needs of business and leisure travelers. Avis Mexico operates at more than 75 locations from Tijuana to Cozumel. It is well-established to serve customers at major airports and convenient, metropolitan locations in key commercial markets, including Guadalajara, Hermosillo, Mexico City and Monterrey, as well as major tourism destinations, including Cancun, Cozumel, Los Cabos, Mazatlan, Playa del Carmen/Riviera Maya and Puerto Vallarta.

"With more than 22 million international visitors in 2011, the travel industry in Mexico is thriving," said Patric Siniscalchi, president, Latin America/Asia-Pacific. "We salute the contributions that Avis Mexico has made to the Avis brand and to serving the car rental needs of international and local travelers for nearly 50 years."

Travelers in Mexico benefit from Avis' world-renowned 'We try harder' promise of customer service excellence provided by bilingual and highly-trained employees and from Avis Preferred, the Company's express rental service available at select airport locations, including Cancun International Airport, Los Cabos International Airport, General Ignacio Pesqueira Garcia Airport in Hermosillo, General Mariano Escobedo International Airport in Monterrey, Gustavo Diaz Ordaz International Airport in Puerto Vallarta and Mexico City International Airport. Avis Mexico also offers global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and vehicle leasing services.

"We try harder' to make sure that travelers to Mexico have the same outstanding and memorable experience with Avis in Mexico that they have with Avis throughout the world," said Alberto Gomez-Delgado, vice president and general manager, Avis Mexico. "We are honored to be named the region's Licensee of the Year in recognition of our efforts."

Avis Mexico is the Official Rental Car Company of the Mexican Golf Association and the Mexican Caribbean Golf Courses Association. As part of the latter distinction, Avis customers can save on greens fees at some of the top golf courses in the region.

Avis Mexico is an independently-owned and operated licensee of Avis Car Rental. Licensees such as Avis Mexico have the right to operate under the Avis brand in specified territories and in accordance with Avis' strict brand standards.

## About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8891

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