



Avis Budget Group to Announce Second Quarter 2011 Results on August 3

Conference Call to Discuss Results Scheduled for August 4, 2011

PARSIPPANY, N.J., July 18, 2011 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:[CAR](#)) announced today that it plans to report its second quarter 2011 results after the market close on August 3, 2011 and host a conference call to discuss such results on August 4, 2011 at 9:00 a.m. Eastern time.

Investors may access the call live at www.avisbudgetgroup.com or by dialing (210) 234-0038, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at www.avisbudgetgroup.com following the call. A telephone replay will be available from 12:00 p.m. Eastern time on August 4, 2011 until 10:00 p.m. on August 18, 2011 at (402) 998-0863.

About Avis Budget Group, Inc.

Avis Budget Group is a leading vehicle rental operator in the United States, Canada, Australia, New Zealand and certain other regions through its Avis and Budget brands. The Company also licenses its vehicle rental brands in more than 100 countries, enabling Avis and Budget to serve commercial and leisure travelers throughout the world. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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