FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Sweeney Stender E</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|--|------------------|---------------|--|--------|--|--------|-----|---|---------------------|------|-----------------------|--|--|--|---|---|--|--|-----------------------|--|--|
| (Last) | ` | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011 | | | | | | | | | | Offic belov | er (give w) | title Other (spec below) | | specify | | |
| (Street) PARSIPE | ARSIPPANY NJ 07054 | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Tabl | e I - | Non-Deriv | ativ | e Sec | uritie | s A | cqui | ired, | Dis | sposed o | of, or | Benefic | iall | y Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, | 3. Transaction Code (Instr. 8) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. | | | |
| | | | | | | | | | Code | v | A | mount | (A) or (D) | Price | Tra | ansaction str. 3 and | | | | +) | | |
| Common | Stock | | | 02/18/20 | 11 | | | | A | | | 2,623 | A | \$16.2 ⁽¹⁾ | | 70,16 | I | | Indirect Beneficial | | | |
| Common Stock | | | | | | | | | | | Ì | | | | 100 | | D | | | | | |
| | | Та | ble | II - Derivat (e.g., p | | | | | | | | osed of, convertib | | | | Owned | | , | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Exertity or Exercise (Month/Day/Year) if a | | Exec if an | | | saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Ex (M | piratior onth/Da | n Da | Expiration | Amou Secur Under Deriva Secur and 4 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Number of | | Derivative Security (Instr. 5) Own Foll Rep Trai | | urities For eficially Dire ned or li | | (D) rect tr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

Remarks:

Jean M. Sera, by Power of Attorney for Stender Sweeney

02/23/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Award represents the portion of non-employee director retainer fees through March 31, 2011 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.